We expect to see the world’s regulators beginning to agree on certain universal types, patterns and definitions of human misbehavior. The resulting rules may be applied domestically or transnationally.

We should expect an increase in the number of cross-sector and international regulatory initiatives and alliances.

We anticipate the failure of consumer focused de-biasing initiatives. Reasonably enough, regulators are concerned that too many consumers buy financial products as a result of poorly executed decisions. In practice, however, the regulatory demand that providers identify consumer biases and help them to overcome them is unreasonable.

As a reflex response to new forms of market shock, such as Brexit and other geopolitical uncertainties, we expect regulators to consolidate and further extend their powers of enforcement. Financial providers could begin to ramp up organized resistance to any further regulatory burdens.

We anticipate the failure of consumer focused de-biasing initiatives. Reasonably enough, regulators are concerned that too many consumers buy financial products as a result of poorly executed decisions. In practice, however, the regulatory demand that providers identify consumer biases and help them to overcome them is unreasonable.

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